



AI
Assurance
Club

A Global Digital Foundation Initiative

**MANAGING AI RISKS WHILE
HARNESSING ITS BENEFITS:
MEASURING PROGRESS
GIO SHANGHAI 2023**

Global Digital Foundation

globaldigitalfoundation.org



RISKS

RESPONSES

THE ROAD AHEAD



WHAT INFORMS MY VIEWS?

In addition to chairing Global Digital Foundation, my time spent...

- Shaping the views of the Global Tech Sector and communicating these views in Europe and beyond – as director general of DIGITALEUROPE and senior advisor to BCW
- Being President of BCS, the learned society for 70,000 IT professionals mostly UK
- Chair of an advisory board for a consortium of 10 European universities
- As chair of a tech SME selling software and employing people world-wide



RISKS

Why manage risks?

Different risk types eg Consumer, Societal, Business, Regulatory

Different dimensions of risk/trustworthiness

- Safety & Reliability
- Privacy
- Fairness
- Security
- Transparency



COMPARING DIFFERENT APPROACHES

Do different sectors take different approaches – if so why?

Learning lessons from Global Digital Foundation research into

- Tech and AI providers – some quite advanced
- Engineering sectors – most still in early stages



THE ROAD AHEAD

- EU's AI Act will be implemented
- Global convergence on core requirements
- Standards will be available
- Frameworks will be developed - such as our MAGF
- Companies will **build AI governance and risk into day-to-day management** – this will be a competitive differentiator
- New technologies and use cases will test the ecosystem and **push the boundaries**



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